

Form CRS – Frequently Asked Questions

January 3, 2020

Investment advisors registered with the SEC will be required to deliver a new client relationship summary (Form CRS) to retail investors (i.e., individuals investing for personal, family, or household purposes) beginning July 2020. Advisors will be required to briefly disclose information on advisory services offered, fees, costs, conflicts of interests, disciplinary history, and standard of conduct. Form CRS will also require prescribed language intended to facilitate a dialogue between clients and their advisors regarding their individual financial circumstances. Form CRS can be filed as early as May 1, 2020 and is subject to certain delivery, recordkeeping, and formatting requirements.

Foreside has created a brief, yet informative frequently asked questions around this timely topic to help advisors plan and become familiar with the requirements. If you would like assistance with preparing your Form CRS, please email busdev@foreside.com.